

Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
27-Dec-24	Nifty	Nifty	Buy	23780-23812	23846/23898.0	23744.00	Intraday
27-Dec-24	Sun Pharma	SUNPHA	Buy	1834-1836	1854	1825.40	Intraday
27-Dec-24	HPCL	HINPET	Buy	417-418	422	415.00	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

December 27, 2024

Gladiator Stocks

Scrip Name	Action
SBI	Buy
Duration: 3 Months	

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Technical Outlook

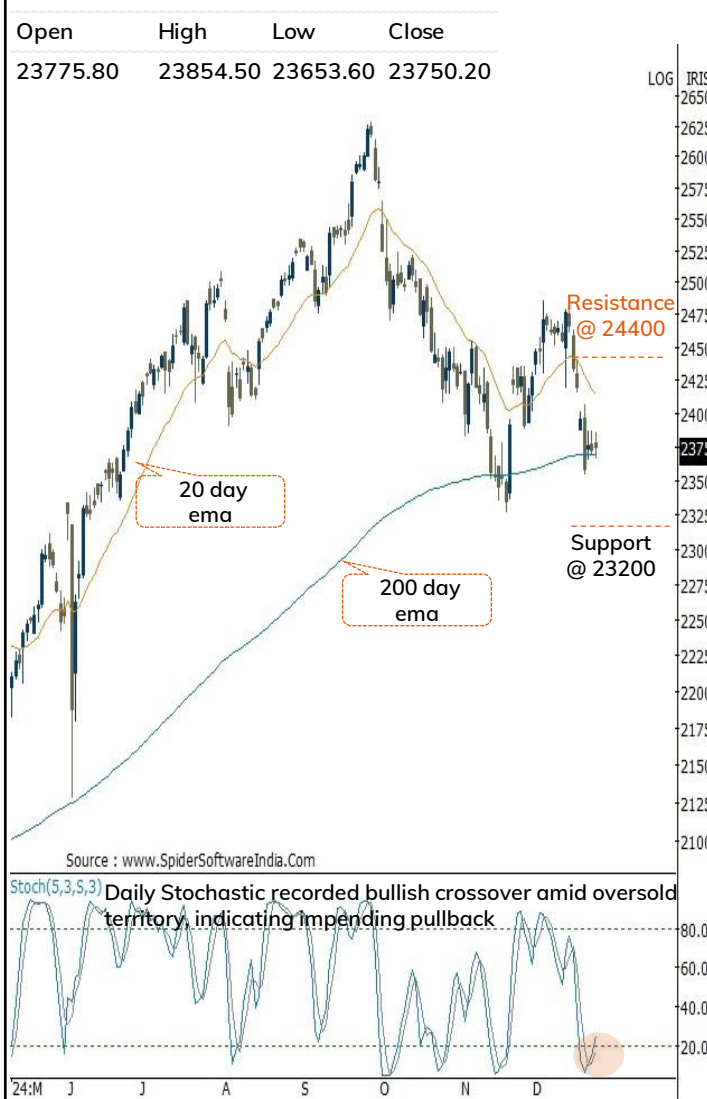
Day that was...

Equity benchmark indices settled Monthly expiry session on a marginally positive note, with the Nifty rising by 23 points or 0.10% to close at 23750. However, market breadth remained slightly negative, as advances stood at 1221 against declines of 1594. Sectorally, Auto was the top gainer, up 0.84%, followed by Pharma, which rose 0.68%. On the downside, FMCG slipped by 0.32%.

Technical Outlook:

- The index witnessed a gap up opening. However, failed to capitalize initial up move and drifted towards Tuesday's low. Subsequently, Nifty traded in merely 80 points for rest of the day that resulted into Doji like candlestick pattern, indicating rangebound activity over third session in a row. We believe, the ongoing consolidation appears to be taking the shape of a higher base formation that shows index's ability to sustain above key support threshold.
- Key point to highlight is that, the Nifty has been trading above its 200-Day Exponential Moving Average (DEMA) of 23692 for the third consecutive session, reinforcing its significance as a key support zone. However, for a meaningful recovery to unfold, the Nifty must decisively close above 23900, which would pave the way for a further pullback towards 24300-24400, aligning with the 61.8% retracement level of the recent decline (24857-23537) and 50 Days EMA levels. Failure to surpass 23900 zone would keep the index rangebound, with immediate support placed at 23200. Hence, accumulating quality stocks would be the prudent strategy to adopt.
- Mirroring the benchmark move, the broader market has been consolidating over past three sessions while sustaining above 100 days EMA. Further, the formation of higher peak and trough would be necessary to resume uptrend. In the process, stock specific activity would prevail while witnessing sector rotation.
- Only on the breach of critical support of 23200 would lead to extended correction towards 22900, marking the 123.6% external retracement of the previous up-move (23263-24857) and aligning with the lower band of a multi-year rising channel

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	78472.48	-0.39	0.00
NIFTY Index	23750.20	22.55	0.10
Nifty Futures	23919.75	-9.50	-0.04
BSE500 Index	35265.03	42.38	0.12
Midcap Index	57125.70	67.80	0.12
Small cap Index	18728.65	-4.00	-0.02
GIFT Nifty	23921.00	1.25	0.01

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↓
Support	23690-23630	23200
Resistance	23820-23890	24400
20 day EMA		24144
200 day EMA		23692

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23780-23812
Target	23846/23898.0
Stoploss	23744.00

Sectors in focus (Intraday) :

Pharma, BFSI, Metal, Defense, PSU

Nifty Bank : 51170

Technical Outlook

Day that was:

Bank Nifty witnessed rangebound activity and settled the volatile session marginally on a flat to negative note at 51170, down 0.12%. Meanwhile, Nifty PSU Bank index relatively outperformed the benchmark by closing positive by 0.31%

Technical Outlook:

- The Bank Nifty opened the session on a positive note and rallied north breaching the high of Friday's trading session around 51600 in the initial hour of the day. However, the index failed to sustain at higher levels and witnessed a gradual profit booking throughout the day to close the session on a flat note. As a result, daily price action resulted into the formation of high wave candle that confined within Friday's trading range (51629-50609).
- Key point to highlight is that, the index need to decisively close above Friday's swing high which is around 51600 for a meaningful pullback to materialize. Failure to do so, will result in continuation of corrective bias wherein next key support is placed at 49700 mark, which is placed near 52-week EMA, coinciding with 61.8% retracement of previous up-move (46077-54467). Meanwhile, on the upside the 50% retracement mark of the current fall at 52200 (53888-50609) would act as immediate resistance.
- In tandem with the benchmark move, Nifty PSU Bank index opened gap-up and observed a positive bias in the opening hour. The index has been experiencing significant volatility in that confined range, where it consolidated for the third straight session near 61.8% retracement mark of the previous up-move(6163-7248), coinciding with 52-week EMA. Moving ahead, the previous sessions high of 7097 will be key level to watch-out for, sustenance above which would trigger a meaningful pullback.

Daily Candlestick Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	51170.70	-62.30	-0.12

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↓
Support	51000-50840	49700
Resistance	51350-51500	52200
20 day EMA		52110
200 day EMA		50458

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51320-51382
Target	51642
Stoploss	51198

Sun Pharma(SUNPHA)

Duration: Intraday

Action	Buy	Rec. Price	1834-1836	Target	1854.00	Stop loss	1825.40
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Daily Chart

Higher base formation above 100-day EMA and short term range breakout suggesting further northward journey in coming sessions



Source: Spider Software, ICICI Direct Research

December 27, 2024

Action	Buy	Rec. Price	417-418	Target	422.00	Stop loss	415.00
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Daily Chart



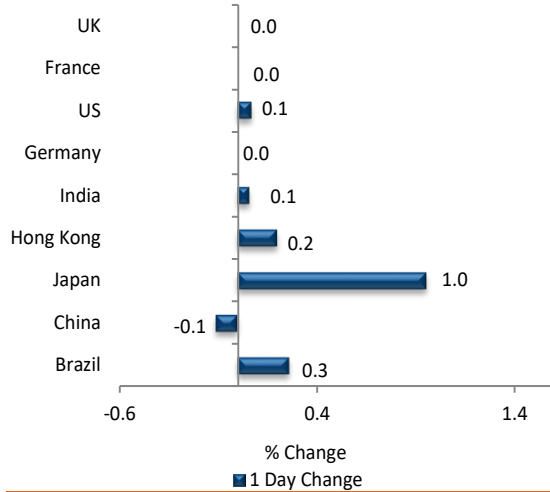
Source: Spider Software, ICICI Direct Research

December 27, 2024

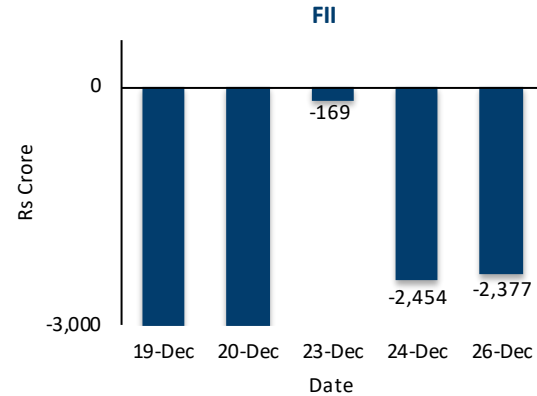
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Market Activity Report

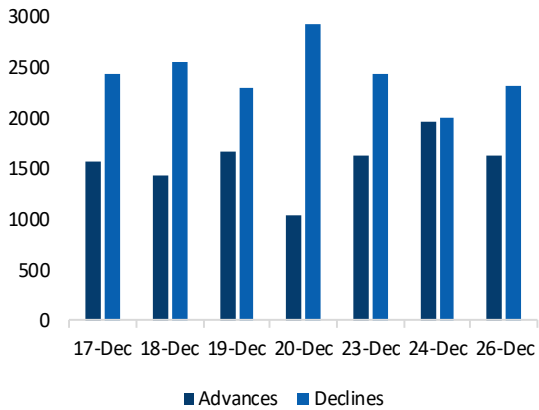
Global Equity Market Performance



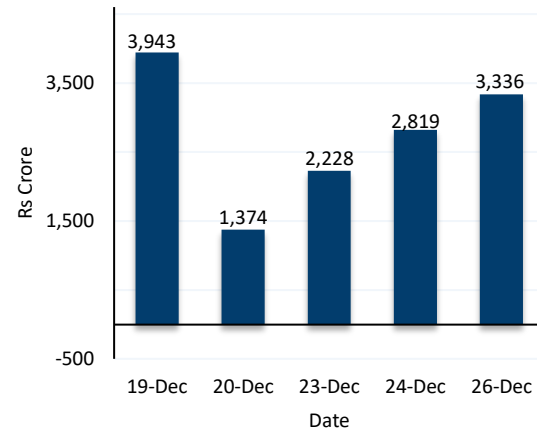
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23750.2	23652	23552	23451	23852	23954	24053
S&P BSE SENSEX INDEX	Negative	78472.48	78132	77790	77407	78857	79240	79582
NIFTY BANK	Neutral	51170.7	50836	50500	50048	51624	52076	52412
NIFTY 50 FUTURES	Negative	23748.75	23631	23514	23395	23867	23986	24102
NIFTY BANK FUTURES	Neutral	51599.65	51228	50856	50377	52079	52558	52930
AARTI INDUS LTD	Neutral	413.25	409	404	401	418	422	426
ABB INDIA LTD	Neutral	6945.3	6875	6803	6762	6987	7027	7099
ABBOTT INDIA LTD	Positive	28597	28246	27896	27592	28901	29206	29555
ABCAPITAL	Negative	184.35	182	181	179	186	189	190
ACC LTD	Negative	2089	2074	2059	2046	2102	2115	2130
ADANI ENERGY	Positive	792.3	773	755	741	805	819	837
ADANI ENTERPRISE	Neutral	2400.25	2376	2351	2334	2418	2435	2460
ADANI GREEN	Positive	1064.25	1030	997	971	1089	1115	1148
ADANI PORTS AND	Positive	1243.95	1201	1159	1135	1267	1291	1334
ADITYA BIRLA FAS	Negative	282.3	280	277	275	286	287	291
ALKEM LABORATORI	Negative	5419.95	5358	5296	5247	5469	5518	5580
AMBUJA CEMENTS	Negative	548.8	543	537	533	554	557	564
ANGELONE	Neutral	2903.95	2871	2838	2806	2936	2968	3000
APLAPOLLO	Negative	1497.2	1466	1436	1399	1533	1570	1600
APOLLO HOSPITALS	Positive	7261.15	7224	7188	7151	7297	7334	7371
APOLLO TYRES LTD	Positive	542.25	536	530	526	546	550	556
ASHOK LEYLAND	Neutral	220.14	219	217	216	222	223	225
ASIAN PAINTS LTD	Negative	2262.4	2251	2238	2220	2282	2300	2312
ASTRAL LTD	Negative	1671.5	1646	1622	1592	1701	1732	1756
ATGL	Positive	672	664	658	647	681	692	699
ATUL LTD	Neutral	7097.35	7034	6971	6927	7142	7187	7250
AU SMALL FINANCE	Positive	548.3	544	539	533	556	563	567
AUROBINDO PHARMA	Neutral	1256.25	1245	1233	1220	1270	1283	1295
AXIS BANK LTD	Neutral	1076.7	1069	1061	1050	1089	1101	1109
BAJAJ AUTO LTD	Positive	8878.5	8817	8757	8716	8918	8959	9019
BAJAJ FINANCE LT	Neutral	6815.75	6792	6767	6734	6850	6883	6908

Source: Bloomberg, ICICI Direct Research
December 27, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1559.3	1551	1543	1531	1572	1583	1592
BALCHI	Negative	519.85	513	508	500	526	534	539
BALKRISHNA INDS	Positive	2824.7	2800	2774	2757	2842	2858	2884
BANDHAN BANK LTD	Positive	161.47	159	156	152	165	170	172
BANK OF BARODA	Neutral	246.68	245	243	242	249	251	253
BANKINDIA	Negative	103.17	102	101	99	104	105	106
BATA INDIA LTD	Neutral	1341.25	1334	1326	1310	1357	1372	1380
BERGER PAINTS	Positive	441	438	436	432	445	448	451
BHARAT ELECTRON	Negative	295.2	294	292	291	298	299	301
BHARAT FORGE CO	Negative	1314.25	1304	1294	1280	1328	1342	1352
BHARAT HEAVY ELE	Positive	241.75	239	237	235	244	245	248
BHARAT PETROL	Positive	295.6	293	289	286	299	303	306
BHARTI AIRTEL	Positive	1599.5	1585	1570	1559	1611	1622	1637
BIOCON LTD	Negative	346.45	342	337	334	350	353	358
BSE	Negative	5442.35	5375	5306	5256	5495	5546	5614
BIRLASOFT LTD	Negative	570.25	564	558	547	580	590	596
BOSCH LTD	Positive	34090	33903	33715	33351	34456	34821	35009
BRITANNIA INDS	Positive	4761.65	4715	4667	4626	4804	4845	4893
CAMS	Negative	4964	4891	4817	4764	5018	5071	5145
CAN FIN HOMES	Positive	723.95	716	710	703	729	736	742
CANARA BANK	Positive	101.03	99	99	97	102	103	104
CDSL	Negative	1806.65	1781	1756	1735	1827	1848	1874
CESC	Positive	184.82	183	181	179	187	189	191
CGPOWER	Positive	743.75	721	697	683	758	771	795
CHAMBAL FERTILIS	Positive	500.4	495	490	484	507	513	518
CHOLAMANDALAM IN	Positive	1189.35	1182	1174	1167	1197	1204	1213
CIPLA LTD	Positive	1490.55	1473	1455	1444	1502	1513	1530
CITY UNION BANK	Negative	173.54	172	170	168	175	178	179
COAL INDIA LTD	Negative	386.6	384	382	378	389	392	394
COFORGE LTD	Negative	9493.25	9352	9211	9100	9604	9715	9857
COLGATE PALMOLIV	Positive	2719.2	2706	2693	2677	2736	2753	2766

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Negative	776.35	771	765	760	782	787	793
COROMANDEL INTER	Negative	1845.05	1823	1799	1779	1866	1885	1909
CROM GREAVES CON	Positive	393.6	390	386	382	398	402	406
CUMMINS INDIA	Neutral	3364.25	3228	3092	3006	3450	3536	3672
CYIENT	Negative	1928.35	1889	1849	1819	1959	1989	2030
DABUR INDIA LTD	Negative	505.6	503	500	495	510	514	517
DALMIA BHARAT LT	Negative	1738.55	1718	1696	1679	1757	1774	1796
DEEPAK NITRITE	Negative	2571.25	2540	2509	2470	2610	2649	2679
DELHIVERY	Negative	350.95	346	342	337	356	360	365
DIVI LABS LTD	Negative	5886.75	5762	5637	5557	5968	6048	6173
DIXON TECHNOLOGI	Neutral	18038.15	17858	17678	17532	18184	18330	18510
DLF LTD	Negative	838.7	831	825	818	844	851	857
DR LAL PATHLABS	Neutral	2970	2928	2887	2866	2990	3011	3051
DR REDDY'S LABS	Neutral	1355.15	1346	1336	1328	1363	1370	1381
EICHER MOTORS	Positive	4801.35	4774	4747	4721	4826	4851	4878
ESCORTS KUBOTA L	Neutral	3151.1	3117	3082	3052	3182	3212	3247
EXIDE INDUS LTD	Positive	418.3	415	411	407	424	427	432
FED BANK LTD	Positive	197.68	197	195	194	199	201	202
GAIL INDIA LTD	Neutral	197.63	195	194	191	200	202	204
GLENMARK PHARMA	Negative	1541.45	1518	1495	1479	1557	1573	1596
GNFC	Negative	575.5	568	563	554	583	591	597
GODREJ CONSUMER	Neutral	1071.2	1063	1053	1043	1083	1093	1102
GODREJ PROPERTIE	Negative	2855.75	2822	2789	2761	2884	2913	2946
GRANULES INDIA	Negative	592.95	585	577	572	599	605	612
GUJARAT GAS LTD	Neutral	509	503	497	492	513	517	523
HAVELLS INDIA	Neutral	1676.4	1661	1646	1635	1687	1698	1713
HCL TECH LTD	Negative	1900.75	1889	1876	1867	1912	1922	1934
HDFC ASSET MANAG	Positive	4269.45	4224	4178	4142	4306	4342	4389
HDFC BANK LTD	Neutral	1790.75	1778	1764	1747	1809	1826	1841

Source: Bloomberg, ICICI Direct Research

December 27, 2024

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Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Positive	626.4	621	615	610	631	635	641
HERO MOTOCORP LT	Neutral	4275	4250	4227	4198	4302	4331	4355
HFCL	Neutral	114.67	114	112	111	117	118	120
HINDALCO INDS	Neutral	628.75	627	623	620	633	637	640
HINDUSTAN AERONA	Negative	4229.2	4201	4173	4151	4251	4273	4301
HINDUSTAN COPPER	Negative	263.2	257	250	239	274	286	292
HINDUSTAN PETRO	Positive	419.3	413	404	400	425	430	438
HINDUSTAN UNILEV	Negative	2332.75	2324	2316	2307	2341	2350	2358
HUDCO	Negative	227.58	223	220	214	232	238	241
IDFC FIRST BANK	Neutral	61.75	61	60	59	62	64	64
INDIA CEMENTS	Positive	374.05	368	363	358	379	385	389
INDIAMART INTERM	Negative	2231.5	2204	2176	2152	2256	2280	2308
INDIAN BANK	Positive	543.8	538	532	525	552	558	565
INDIAN ENERGY EX	Neutral	180.17	177	174	173	182	184	186
INDIAN HOTELS CO	Neutral	868.3	858	847	840	876	883	894
INDIAN OIL CORP	Neutral	137.85	136	135	134	139	141	141
INDIAN RAILWAY C	Negative	782.4	776	770	762	790	798	803
INDRAPRASTHA GAS	Negative	390.5	385	380	370	401	411	416
INDUS TOWERS LTD	Neutral	332.35	330	328	325	335	338	339
INDUSIND BANK	Negative	931.95	925	918	908	942	952	959
INFO EDGE	Positive	8667.5	8629	8590	8541	8717	8766	8804
INFOSYS LTD	Neutral	1907.4	1900	1893	1883	1918	1927	1935
INTERGLOBE AVIAT	Positive	4725	4620	4514	4455	4784	4842	4948
IPCA LABS LTD	Negative	1594.4	1576	1556	1544	1608	1620	1639
IRB	Neutral	55.87	54	53	52	56	57	57
IRFC	Negative	146.89	145	143	141	148	151	152
ITC LTD	Positive	476.95	474	472	468	480	484	486
JINDAL STEEL & P	Negative	941.35	929	917	909	949	957	970
JK CEMENTS LTD	Negative	4595	4541	4487	4454	4628	4661	4715
JSL	Negative	941.35	929	917	909	949	957	970

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Negative	636.5	628	619	607	649	661	670
JSW STEEL LTD	Negative	914.45	909	903	892	925	935	941
JUBILANT FOODWOR	Positive	703.9	694	684	676	712	720	731
KALYANKJIL	Positive	726.45	718	708	700	737	746	755
KEI	Positive	4320.25	4210	4101	4041	4379	4439	4548
KOTAK MAHINDRA	Positive	1752.8	1741	1728	1713	1768	1782	1795
KPITTECH	Positive	1452.2	1433	1415	1403	1463	1475	1493
L&T FINANCE LTD	Neutral	136.82	134	133	130	138	141	142
L&T TECHNOLOGY S	Negative	4668.05	4629	4591	4530	4728	4789	4827
LARSEN & TOUBRO	Negative	3629.5	3605	3580	3550	3660	3690	3714
LAURUS LABS LTD	Negative	570.6	561	551	545	577	583	593
LIC HOUSING FIN	Negative	588.2	584	579	576	593	595	601
LICI	Negative	891.9	887	881	877	897	901	907
LODHA	Negative	1414.05	1393	1372	1360	1426	1438	1459
LTIMINDTREE LTD	Negative	5766.05	5686	5607	5563	5809	5853	5933
LUPIN LTD	Positive	2182.1	2159	2137	2117	2201	2221	2243
M&M FIN SERVICES	Neutral	265.6	262	259	256	268	271	274
MAHANAGAR GAS LT	Neutral	1238.95	1226	1213	1197	1255	1271	1284
MAHINDRA & MAHIN	Positive	2975.65	2938	2900	2876	2999	3022	3060
MANAPPURAM FINAN	Negative	184.29	178	171	167	190	195	202
MARICO LTD	Neutral	630.05	626	621	617	634	639	643
MARUTI SUZUKI IN	Positive	10896	10785	10675	10580	10990	11085	11195
MAXHEALTH	Neutral	1155.7	1134	1113	1096	1172	1189	1209
MAX FINANCIAL SE	Neutral	1114.2	1100	1087	1078	1122	1131	1144
MCX INDIA LTD	Negative	6352.65	6300	6246	6205	6394	6434	6488
METROPOLIS HEALT	Neutral	2028.1	1991	1955	1930	2052	2077	2113
MRF LTD	Neutral	131204.2	130230	129255	128620	131840	132475	133450
MUTHOOT FINANCE	Neutral	2062.5	2026	1988	1956	2096	2128	2166
SAMVARDHANA MOTH	Neutral	156.4	156	154	153	159	160	162
MPHASIS LTD	Negative	2908.45	2873	2836	2797	2949	2988	3025
NATIONAL ALUMIN	Positive	217.07	215	211	208	221	223	227

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Positive	8667.5	8629	8590	8541	8717	8766	8804
NAVIN FLUORINE I	Negative	3326.3	3289	3251	3204	3375	3423	3460
NCC	Negative	284.5	282	279	277	287	289	292
NESTLE INDIA LTD	Neutral	2149.9	2138	2127	2108	2168	2187	2197
NHPC	Positive	82.04	81	81	80	83	83	84
NMDC LTD	Positive	214.45	214	212	210	217	218	220
NTPC LTD	Positive	334.65	333	330	327	338	340	343
NYKAA	Positive	160.85	159	156	155	164	166	169
OBEROI REALTY	Positive	2322.65	2285	2246	2224	2346	2368	2406
OIL INDIA	Positive	427.05	423	419	416	430	433	437
OIL & NATURAL GA	Neutral	240.25	238	237	235	241	243	244
ORACLE FINANCIAL	Negative	12279.6	12093	11905	11739	12446	12611	12799
PAGE INDUSTRIES	Negative	47083.35	46297	45511	44172	48422	49761	50547
PAYTM	Positive	1002.35	980	959	945	1016	1031	1051
PERSISTENT SYS	Neutral	6395.8	6325	6256	6212	6439	6483	6552
PETRONET LNG LTD	Positive	344.75	340	336	333	347	350	354
PI INDUSTRIES	Negative	3746	3716	3686	3644	3788	3830	3860
PIDILITE INDS	Negative	2935	2912	2890	2854	2970	3006	3028
PIRAMAL ENTERPRI	Positive	1098.45	1078	1058	1045	1110	1122	1142
POLICY BAZAR	Negative	2037.2	2019	2001	1976	2061	2085	2103
POLYCAB INDIA LT	Positive	7144.6	7076	7008	6965	7186	7229	7297
POONAWALA	Neutral	320.45	316	312	309	324	328	331
POWER FINANCE	Positive	463.25	456	447	443	468	473	481
POWER GRID CORP	Neutral	310.3	309	307	305	313	315	318
PRESTIGE	Negative	1751.8	1712	1674	1649	1776	1800	1839
PUNJAB NATL BANK	Positive	102.16	101	100	99	102	104	104
PVR INOX LTD	Negative	1336.85	1313	1287	1253	1372	1405	1431
RAMCO CEMENT/THE	Negative	976.55	967	959	946	988	1001	1010
RBL BANK LTD	Positive	162.41	159	157	152	167	171	174
REC LTD	Positive	519.1	512	503	498	525	529	538

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Negative	1216.55	1212	1207	1199	1226	1233	1239
SBI CARDS & PAYM	Negative	679.2	672	664	651	693	706	714
SBI LIFE INSURAN	Neutral	1409.05	1392	1375	1366	1419	1429	1445
SHREE CEMENT	Negative	26342.7	26095	25849	25461	26729	27117	27363
SHRIRAM FINANCE	Positive	2926.9	2886	2846	2821	2951	2976	3016
SIEMENS LTD	Neutral	6705.55	6652	6598	6554	6750	6794	6848
SJVN	Negative	108.87	107	106	104	110	112	112
SONACOMS	Positive	593.55	587	581	575	599	605	611
SRF LTD	Negative	2262.15	2239	2216	2193	2286	2310	2332
STATE BANK IND	Negative	812.45	805	799	790	820	829	835
STEEL AUTHORITY	Negative	117.59	117	115	113	120	121	123
SUN PHARMA INDU	Positive	1841.35	1823	1803	1792	1854	1865	1884
SUN TV NETWORK	Negative	686.45	678	669	659	697	707	716
SUPREMEIND	Neutral	4756.55	4721	4686	4655	4787	4818	4853
SYNGENE INTERNAT	Positive	846.6	840	834	827	853	860	866
TATA CHEMICALS	Neutral	1057.65	1046	1033	1019	1073	1087	1100
TATA COMM	Positive	1733.35	1712	1691	1678	1746	1759	1781
TATA CONSULTANCY	Negative	4169.1	4142	4114	4085	4199	4228	4256
TATA CONSUMER PR	Neutral	900.95	897	891	884	909	917	922
TATAELXSI	Negative	6896.2	6802	6706	6647	6956	7014	7110
TATA MOTORS LTD	Positive	740.8	734	729	722	746	753	759
TATA POWER CO	Neutral	404.3	398	393	388	408	413	419
TATA STEEL LTD	Neutral	140.36	139	138	137	140	142	142
TECH MAHINDRA LT	Negative	1698.7	1687	1677	1663	1711	1725	1735
TIINDIA	Neutral	3615	3536	3456	3397	3674	3732	3812
TITAN CO LTD	Negative	3323.05	3300	3277	3241	3359	3395	3419
TORRENT PHARMA	Neutral	3421.35	3389	3355	3333	3445	3467	3501
TRENT LTD	Neutral	7063.7	6983	6902	6856	7110	7156	7237

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Positive	2438.55	2420	2403	2389	2451	2465	2482
ULTRATECH CEMENT	Neutral	11460.65	11263	11067	10799	11728	11996	12192
UNIONBANK	Positive	119.05	117	117	115	120	121	122
UNITED BREWERIES	Neutral	2015.1	1992	1968	1932	2051	2088	2111
UNITED SPIRITS	Positive	1562.55	1550	1538	1524	1577	1592	1604
UPL LTD	Negative	499.65	495	490	484	506	512	517
VBL	Neutral	624.1	622	619	615	628	631	634
VEDANTA LTD	Negative	460.45	455	449	444	466	471	477
VODAFONE IDEA LT	Positive	7.56	8	8	8	9	8	9
VOLTAS LTD	Neutral	1711.3	1675	1640	1619	1732	1752	1788
WIPRO LTD	Neutral	305.05	303	302	300	306	308	309
YESBANK	Negative	19.8	20	20	20	20	20	21
ZOMATO	Neutral	273.2	271	268	266	277	280	282
ZEE ENTERTAINMEN	Negative	124.85	123	123	121	126	127	128
ZYDUS LIFESCIENC	Negative	957.65	951	944	935	967	976	983

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
3-Dec-24	SBI	814	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

[Back to Top](#)

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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